
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 12, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952Q3	
High Rate ¹	0.025%	
Allotted at High Price	5.34%	
Investment Rate ²	99.998056	
	0.025%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	April 14, 2011	
Maturity Date	May 12, 2011	
	Tendered	Accepted
Competitive	\$181,688,574,000	\$39,592,724,000
Noncompetitive	\$217,902,000	\$217,902,000
FIMA (Noncompetitive)	\$189,400,000	\$189,400,000
Subtotal⁵	\$182,095,876,000	\$40,000,026,000⁶
SOMA	\$3,781,546,000	\$3,781,546,000
Total	\$185,877,422,000	\$43,781,572,000
	Tendered	Accepted
Primary Dealer ⁷	\$139,550,000,000	\$20,077,680,000
Direct Bidder ⁸	\$19,550,000,000	\$3,221,360,000
Indirect Bidder ⁹	\$22,588,574,000	\$16,293,684,000
Total Competitive	\$181,688,574,000	\$39,592,724,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$182,095,876,000/\$40,000,026,000 = 4.55

⁶ Awards to combined Treasury Direct systems = \$80,019,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.